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For Immediate Release

**Deloitte Partner David P. Thomas Joins Benenson Capital Partners
as Chief Accounting Officer**

New York, NY – July 5, 2011 – Richard A. Kessler, Chief Operating Officer of Benenson Capital Partners, LLC, one of the nation’s oldest and most active privately-held real estate investment and development companies, announced today that David P. Thomas has joined the firm in the position of Chief Accounting Officer.

Mr. Thomas, a former Partner and Practice Leader in the Real Estate Audit and Real Estate Consulting Practices of Deloitte, will now direct the accounting, reporting and tax activities for Benenson Capital Partners as it continues to grow its diverse national and international commercial real estate portfolios.

“We are delighted to have David join the executive team at Benenson Capital Partners,” Mr. Kessler said. “David’s deep experience in all aspects of real estate accounting and reporting is a perfect complement to the quality leadership we bring to our role as owner and joint venture partner in assets across the U.S. and abroad.”

Prior to joining Benenson Capital Partners, Mr. Thomas served as the Chief Financial Officer of Commonfund Realty Advisors, where he provided financial oversight of the company’s \$1.5 billion open ended value-add fund. After joining Commonfund in January of 2009, Mr. Thomas successfully managed the operations of the Fund during a period of significant investment write-downs while directly assisting in the restructure of \$800 million of debt instruments and related collateral.

Previously, Mr. Thomas spent more than a decade as a Partner at Deloitte in New York, where he rose to serve as the Practice Leader for the Northeast Real Estate Consulting group. In this capacity, he led a group of 30 real estate valuation specialists and appraisers, and managed the delivery of services relating to real estate investment analysis, appraisal and highest & best use studies and due diligence. His clients included institutional investment funds, REITs, developers and entrepreneurial owners/operators.

“I am thrilled to be able to support the continued growth of the Benenson Capital Partners real estate portfolios and expand the team’s capabilities with best-in-class accounting and financial reporting services,” Mr. Thomas said. “It is truly an honor to be part of this historic company and to play a role in helping the Benenson family and its partners make the most of their exceptional portfolio.”

Mr. Thomas holds an MBA in Real Estate and Finance from Columbia University’s Graduate School of Business, and Bachelor of Science degree (Cum Laude) in Management and Accounting from Duke University. He is a member of numerous professional organizations, including ULI, the American Institute of Certified Public Accountants and NAREIM. Mr. Thomas and his family reside in Manhattan.

About Benenson Capital Partners

The Benenson group of companies dates back to 1905 and is still controlled by the Benenson family. Benenson Capital Partners is a leader among privately held operating companies in real estate investment, development and asset management. BCP manages more than 150 properties, including retail, office, industrial, multifamily, hospitality and land throughout the United States, Canada and Europe on behalf of the Benenson group of companies. The company focuses on core, value-add and opportunistic investments across all major property sectors, as well as its historic leadership in the ownership of single-tenant triple-net leased properties occupied by major corporate tenants.