

FROM: BENENSON CAPITAL PARTNERS

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For Immediate Release

**Benenson Capital Partners Announces Reopening of Safeway Store
at Vibrant Belle View Shopping Center in Alexandria, VA**

Alexandria, VA – March 15, 2013 – Safeway is opening a newly renovated storefront at Belle View Shopping Center in Alexandria, VA, a 140,000-square-foot property owned by Benenson Capital Partners, LLC, one of the nation’s oldest privately-held real estate investment and development companies. The announcement was made today by Richard A. Kessler, Chief Operating Officer of Benenson Capital Partners.

“We are thrilled to announce the reopening of the Safeway grocery store at Belle View Shopping Center,” said Mr. Kessler. “The Benenson family is proud to be able to continue our commitment to the Metro DC region by offering the local community a contemporary and comprehensive shopping experience.” The company has been a longtime landlord in the region, with 1.3 million square feet currently under ownership.

Safeway expanded the store at Belle View Shopping Center from 39,888 square feet to 45,147 square feet by taking control of an empty adjacent space. As part of the renovation and expansion, the Belle View Safeway will utilize the company’s popular Lifestyle format, which emphasizes the retailer’s perishable offerings with an ambience usually associated with department stores, creating an environment not often found in the retail grocery business.

The use of wood such as mahogany and other natural materials is prevalent throughout the service departments, along with kiosks that replace the traditional counter areas found in previous generations of Safeway stores. Recessed energy-efficient incandescent and halogen lighting is now used to establish a warm atmosphere and direct attention to the merchandise within each department.

Inside, the store will underscore Safeway’s dynamic Lifestyle concept with its wider array of offerings that appeal to a myriad of shoppers. Shoppers will encounter a full-service, scratch bakery more reminiscent of a patisserie, and can select from an assortment of fresh breads (featuring several exclusive varieties with guaranteed hot French bread available during dinner hours) and baked goods in addition to a wide assortment of gourmet desserts and personalized birthday and wedding cakes. Customers will also find full-service meat, seafood and deli departments, along with the addition of a Starbucks coffee bar.

Located in Virginia’s trendy Alexandria neighborhood, Benenson has owned the property at the Belle View Shopping Center for more than 50 years. The center features a modern façade, decorative towers, contemporary brick columns and covered walkways for the 37

stores. In addition to Safeway, tenants at the site include CVS Caremark, RadioShack, Subway, BB&T Corporation, Dunkin Donuts, VABC, Curves and the US Post Office.

Safeway Inc. is a Fortune 100 company and one of the largest food and drug retailers in North America, based on sales. The company operates 1,641 stores in the United States and western Canada and had annual sales of \$44.2 billion in 2012. The company's common stock is traded on the New York Stock Exchange under the symbol SWY.

About Benenson Capital Partners

The Benenson group of companies dates back to 1905 and is still controlled by the Benenson family. Benenson Capital Partners is a leader among privately held operating companies in real estate investment, development and asset management. BCP manages 150 properties, including retail, office, industrial, multifamily, hospitality and land throughout the United States, Canada and Europe on behalf of the Benenson group of companies. The company focuses on core, value-add and opportunistic investments across all major property sectors, as well as its historic leadership in the ownership of single-tenant triple-net leased properties occupied by major corporate tenants.