

# INSIDE TUCSON BUSINESS

November 23, 2012

## SteinMart opens at Broadway-Craycroft



Characterized as the “No. 1 corner in Tucson,” the first phase in the transformation of a large, long-vacant retail center at 5555 E. Broadway has been completed.

Stein Mart, the first of at least six retailers has opened for business at the site owned by Benenson Capital Partners, New York.

“Our long-term investment at the center reflects the Benenson family’s confidence in this property as well as our partnership with the City of Tucson,” said Richard Kessler, chief operating officer of

Benenson. “We have had an enormously successful lease-up at the property. It’s worth noting that these deals all took hold during the heart of the economic downturn, a virtually unparalleled feat and one that speaks to the strength of our company and our partners.”

Kessler led the partnership’s Nov. 16 grand opening ceremonies at the site. Next year a Hobby Lobby store is due to open in the remaining portion of the renovated 81,000 square-foot former Mervyn’s store

In a new separate building, tenants that have signed to open stores are Mattress Firm, the Vitamin Shoppe and Broadway Smiles.